GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3308
ANSWERED ON:24.03.2005
COLLECTION OF FUNDS THROUGH IPO
Manvendra Singh Shri

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Government proposes to go for Initial Public Offerings (IPOs) in Indian Airlines and Air India;

(b) if so, the details thereof; and

(c) the concrete steps taken by the Government to ensure that the funds collected through IPOs would be spent only on purchases of new aircraft and meeting other capital expenses of these Airlines?

Answer

- MINISTER OF STATE(INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION(SHRI PRAFUL PATEL)

(a), (b) and (c): The issue of an Initial Public Offerings for Air India and Indian Airlines is at a preliminary stage of discussion.